# VEGA DAILY

## Vitamins to VEGA!

11th. April. 2024

## **VITAMIN** I Vitamin E

01

According to market news, ZMC. announced that due to the shortage of raw materials, the global price of vitamin E 50% feed grade stopped on April 10. At present, ZMC, NHU, Jilin Beisha, DSM - Firmenich, and BASF have stopped Chinese market offers.

#### **AMINO ACID**

02

Recently, Meihua Biotechnology Group Co., Ltd. released the "First Quarter Report of 2024", the report shows that the company achieved a net profit attributable to shareholders of listed companies of 752 million yuan, a decrease of 6.13% over the same period last year, the main reasons: The increase in the price of the company's main product lysine and the increase in the volume and price of threonine bring about the increase in revenue and gross profit, but the decrease in the price of large raw material by-products and xanthan gum resulted in the decrease in gross profit margin.

## **API** I Florfenicol

03

For florfenicol, the recent market is weak, the demand is general, the terminal/traders mainly purchase according to the demand, the current market price is USD22.7-24/KG, continue to pay attention to later.

### **FOOD ADDITIVE**

04

Cargill has announced a partnership with Voyage Foods that will see Cargill become Voyage Foods' exclusive B2B global distributor, offering cocoa alternatives in addition to its traditional chocolate portfolio. These cocoa alternatives (or no-no-confectionery lines) will be used in recipes that complement and diversify Cargill's traditional chocolate portfolio in categories such as baking, ice cream and confectionery, and that do not contain any nut or dairy allergens.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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